

**REACHING NEW
HEIGHTS IN IVORY
COAST**

First fair trade coconuts in Africa reap rewards for producers.

PAGE 8 & 9

**PEARLS OF SAMARKAND,
TREASURES OF THE SILK
ROAD**

Buyer helping Shared Interest reach producers in more countries.

PAGE 11

**LOOKING BEHIND
THE GLITZ OF GOLD**

Entering new markets, lending to Fairtrade gold producers.

PAGE 10

25 YEARS OF ETHICAL INVESTMENT | 25 YEARS OF ETHICAL INVESTMENT | 25 YEARS OF ETHICAL INVESTMENT



WELCOME



I am writing this as our overseas team returns home after their stay here in Newcastle. Many of you enjoyed the opportunity to meet our representatives from Kenya, Peru, Costa Rica and Ghana at our 25th

AGM. Thank you to those who managed to attend this landmark event at The Sage, Gateshead. We were delighted to have Harriet Lamb, CEO of Fairtrade International opening the day and Chino Henriquez, General Manager of Fairtrade honey and blueberry co-operative Apicoop, also joining us as key speaker. You can read more about the day on page 6.

You will find a paper enclosed with this QR in order for you to cast your vote for Mary Coyle to join our Board of Directors. If you would like to read more about Mary before making a decision, you can do so on the opposite page.

As you know, we are always looking at ways of expanding our lending portfolio. On pages 8 & 9 you can see that we are lending to a coconut producer for the first time and have some fantastic photographs showcasing the process, from picking to packaging. Many of you will already be aware that Fairtrade gold is now available. Shared Interest is proud to announce that we started working with Aurelsa in Peru and you can read their story on page 10.

Closer to home, we visited Newcastle High School for Girls during Chino's stay. He spoke to three different year groups about the effect of climate change on bee keeping and honey production. Details of our visit are on page 7.

We hope you enjoy this Spring issue of QR and look forward to bringing you more news of how your investment is changing lives. If you have an interest in a particular fair trade product or producer, or area of the world, please do let us know so we can tell you more about them in future editions of QR.

A handwritten signature in black ink that reads "Patricia".

Patricia Alexander, Managing Director

AWARD SUCCESS

We are thrilled to have been shortlisted for three prestigious awards.

At a special awards ceremony at Mansion House in London we were delighted to receive Highly Commended in the Sustainable Finance category at the Sustainable City Awards.

We have also been recognised for our work at the North East Business Awards in the Not for Profit Organisation of the Year category and at the Guardian Sustainable Business Awards in the Social Impact: Innovation category, which we won in both 2013 and 2014.

Both ceremonies will take place in late April where the winners will be announced - so look out for news on this in the next issue of QR. We were also voted the most ethical finance institution working in the fair trade sector by the Price Project who conducted a worldwide survey of fair trade organisations. Malcolm Curtis, our Customer Relationships Manager, will accept this award on our behalf at the WFTO Conference in Milan.



REDUCING PAPER USE

Following comments from members about the amount of paper included in the January mailing, we want to assure you that investments are not used for the running costs of the organisation - including printing and postage.

However, we have taken on board your comments with regards to future mailings. Please let us know if you would prefer to receive email communication and view statements online. This would help reduce the number of printed documents we need to produce overall. **If this is an option that appeals to you, please contact: membership@shared-interest.com or call 0191 233 9102.**

MEET MARY COYLE



Mary Coyle MBE was recently co-opted to the Shared Interest Board. As we intend to appoint her as the new Chair of the Board, we are holding a postal ballot for members to give their view on her appointment as a Non-Executive Director, rather than wait for the next AGM.

Her links with the organisation date back to 1996, when Mary became Regional Director at Common Purpose. At that time, Common Purpose had connections with Traidcraft as one of their staff members, Stuart Raistrick, sat on the Common Purpose Advisory Board. He went on to become Shared Interest's Company Secretary that year (served 1996 - 2009). Coincidentally, Traidcraft's Chief Executive at the time, Philip Angier, became Chair of the Shared Interest Board of Directors in 2002.

Mary recalls hearing an interview with Philip on the radio where he was talking about the restructuring going on at Traidcraft around that time. Mary says:

"IT WAS ABOUT 1997. I WAS IN THE CAR ON THE WAY TO VISIT A FRIEND AND MICHAEL BUERK WAS INTERVIEWING PHILIP ON THE RADIO. HE WAS TALKING FROM THE HEART ABOUT THE CHANGES THEY HAD TO MAKE AT TRAIDCRAFT. IT WAS SUCH A COMPELLING STORY THAT I REACHED MY DESTINATION BUT HAD TO PARK UP SO I COULD LISTEN TO THE CONCLUSION. WHEN THE INTERVIEW HAD FINISHED, I WAS COVERED IN GOOSEBUMPS AND KNEW THAT I HAD TO MEET THIS INSPIRATIONAL MAN."

Mary continued: "Throughout my career I have been involved in work that has been about helping people reach their full potential, both personally and professionally. Shared Interest has that at its core too. By investing, members are giving farmers and handcraft makers the tools they need to create a better future for themselves. That's what interests me most about the organisation – helping people to help themselves."

Originally from Northern Ireland, Mary came to Tyneside in 1974 and taught at a school for children with learning disabilities in Jarrow until 1977. From there, Mary went to NACRO, where she stayed for the next 16 years, working with young offenders and helping them create a new life away from crime. As previously mentioned, Mary then went on to become Regional Director for Common Purpose (a leadership development organisation) in the North East and the Humber from 1996 until December 2006, following which she spent a year as Chief Executive of Aspire, a programme designed to encourage schools and businesses to work together in closing the skills gap.

Mary is a trustee of Newcastle University staff pension plan, a Deputy Lieutenant for the county of Tyne and Wear, and an advisor to Tyne Gateway, a local charity tackling child poverty. She is a member of Northumbrian Water Forum, an independent panel of people who challenge the decisions the company makes for the future of local water and sewerage services. She is also Non-Executive Director of Gentoo Group, whose core business is social housing. She is also Deputy Lay Chair for North Tyneside NHS Clinical Commissioning Group.

As well as her commitment to the social and economic success of the North East, Mary talks passionately about the quality of life that she enjoys in what she refers to as 'a wonderful part of the country.' She has lived in North Shields for 25 years, 10 minutes' walk from the Longsands at Tynemouth. Mary said:

"WE HAVE A STUNNING COASTLINE, EXTENDING UP TO THE SCOTTISH BORDER, A MAGNIFICENT CULTURAL HERITAGE IN NORTHUMBERLAND AND COUNTY DURHAM AND ARE BLESSED WITH A WIDE RANGE OF LEISURE ACTIVITIES."

Mary is also very interested in working with business people at the very initial stages of their careers. This passion for helping budding entrepreneurs ties in with the work of Shared Interest's charity, Shared Interest Foundation.

"I am delighted to join Shared Interest during a very important year and seek your support as fellow members. It is a joy to be part of an organisation that is continuing to thrive after 25 years, and the North East should be proud to be home to a not for profit business that changes lives of thousands of people across the globe."

As an investor in Shared Interest, Mary is inspired by the entrepreneurial spirit of businesses in the developing world. She said: "The majority of Shared Interest's lending goes to producers in more remote areas across the globe and this means that people who have been unable to access fair finance have the funds they need to grow their business and allow their communities to thrive."

We hope you have enjoyed reading more about Mary's professional and personal reasons for joining the Board. Please use the voting paper enclosed to cast your vote for her election to the Board of Shared Interest.



25 YEARS OF ETHICAL INVESTMENT

THANK YOU FOR HELPING US EDGE CLOSER TO OUR TARGETS

- ✓ Our goal is to increase membership to 10,000 investors, and Share Capital to £33 million in 2015.
- ✓ In order to achieve our goals we need £750,000 in member investment and almost 1,000 new members by the end of December.

FLYING THE FLAG

The five parts of our anniversary flag arrived safely back in Newcastle and were brought together for our AGM in March. Full of messages of support from customers, partners, staff and ambassadors, the flags travelled to over 50 destinations across the globe.

You can see where our flags travelled and read some of the messages of support on our website and on Twitter @SharedInterest #followourflags #25years #25yearsofethicalinvestment.

HOW YOU CAN STILL HELP:

- Speak to a friend about Shared Interest and our campaign
- Explain that with as little as £100 they too can open an ethical investment account
- Increase your investment - you can now invest up to £100,000
- Ask us to come and talk to your church, voluntary, or fair trade group, or to submit something for a newsletter.

BRINGING MEMBERS TOGETHER IN BRISTOL

As part of our World Fair Trade Day celebrations, we are holding a members event in Bristol in May.

Members are invited to bring along a guest and join us at The Watershed in Bristol on Friday 8 May. We are delighted to announce guest speaker Jenny Foster from the Bristol and South West Fairtrade Forum, followed by a review of recent Shared Interest activity, a Q&A session and an optional volunteering workshop. **Please register at: www.eventbrite.com or on our website.**



Fairtrade Fortnight this year turned the spotlight on the Fairtrade producers behind the products. The Fairtrade Foundation launched a campaign focusing on a few core commodities – cocoa, tea and sugar, and asking people to **CHOOSE PRODUCTS THAT CHANGE LIVES.**

According to the Fairtrade Foundation 78% of people in the UK now recognise the Fairtrade mark. However there is still a long way to go to make all trade fair. Just 1.2% of cocoa and less than 10% of tea globally is traded on Fairtrade terms. Shared Interest staff and ambassadors were involved in over 40 events during the fortnight.

You can watch the film produced for Fairtrade Fortnight at www.fortnight.fairtrade.org.uk

Thanks to all of our ambassadors who set up stalls and delivered presentations to promote Shared Interest to potential new members.

Our events included a schools conference with Fair and Funky in Huddersfield, a Fairtrade chocolate bake-off with Shared Interest staff as well as celebrations with fair trade groups across the UK.

AT THE HUDDERSFIELD SCHOOLS CONFERENCE, WE ASKED EIGHT TO ELEVEN YEAR OLDS TO DESIGN THE PACKAGING FOR A NEW FAIRTRADE CHOCOLATE BAR. WHEN ASKED IF THEY ENJOYED THE EVENT, ONE OF THE PUPILS SAID: "IT WAS REALLY GOOD FUN AND I LEARNT LOTS OF NEW THINGS ABOUT FAIRTRADE."





AGM OVERVIEW

THANK YOU TO EVERYONE WHO ATTENDED OUR 25TH AGM AT THE SAGE, GATESHEAD. OVER 160 PEOPLE JOINED US AT THE NORTH EAST'S PRESTIGIOUS MUSIC CENTRE ON THE BANKS OF THE RIVER TYNE.



We were proud to welcome Harriet Lamb, Chief Executive of Fairtrade International and Chino Henriquez, General Manager of Chilean Fairtrade honey and blueberry co-operative Apicoop.

Chino spoke about the life-changing impact of Apicoop's loan. He said: "I remember having a meeting here in Gateshead about which other Fairtrade products we could grow. We decided on blueberries, which work well with honey production as the bees pollenate the blueberry plants. Without Shared Interest investors, we would not have been able to diversify in this way."

"HEARING FROM CHINO AND HARRIET WAS INSPIRATIONAL"

Harriet brought along copies of her book 'Fighting the Banana Wars' and spoke about how her interest in fair trade started off with bananas.

Back in 1999, Fairtrade bananas were not available in Britain and Harriet said we should celebrate the range of Fairtrade products available today, the latest being Fairtrade gold.

Photo top left: Chino from Apicoop with Harriet Lamb and outgoing Shared Interest Chair, Kate Priestley

Shared Interest Managing Director, Patricia Alexander, continued this theme by informing the audience about the range of new products we support through lending facilities. These include gold, as well as palm hearts, walnuts and school uniforms to name but a few.

"EXCELLENT AND INFORMATIVE"

Finance Director, Tim Morgan, gave a report on the Society's accounts for the year, which highlighted:

- Rates charged to customers retained at same levels as previous year
- Interest earned on bank deposits has fallen by £64k to £903k. Expected to fall further
- Cost of money borrowed by Shared Interest is the same, but rising in 2014/15
- Bad debt cost higher. Total £516k compared to £414k last year

Three workshops took place with everyone attending the first on Producer Insight, hosted by Chino and Harriet, alongside Malcolm Curtis, Customer Relationships Manager, and Paul Sablich, our Regional Manager in Peru. A choice of two workshops followed, with one focusing on Shared Interest Foundation's Access to Finance project, and the other exploring how the Society has decided to widen and deepen its impact. Both of these workshop panels included staff based overseas so that members could hear how things work in-country.

Voting for Director and Council elections was completed in advance by postal ballot, with the contested election for members of Council revealing Martin Canning having the highest number of votes. Kate Priestley was presented with a farewell gift as she retires from the Board. Mary Coyle, recently co-opted onto the Board in March, closed the AGM after members watched two films, one featuring cocoa producers Acopagro in Peru and the other to celebrate our 25th anniversary.

"I THOUGHT THE SPEAKERS WERE ALL VERY GOOD AND THE NEW VIDEO IS VERY EFFECTIVE. YOU ARE VERY LUCKY TO WORK FOR SUCH AN EXCELLENT ORGANISATION AND I AM VERY HAPPY TO BE ASSOCIATED WITH IT AND SUPPORT IT."





Chino and local beekeeper show pupils how a bee hive operates

TEACHING PUPILS TO BEE AWARE

WHILE CHINO FROM APICOOP WAS HERE WITH US FOR OUR AGM, WE INVITED HIM TO VISIT NEWCASTLE HIGH SCHOOL FOR GIRLS AS PART OF OUR 25TH ANNIVERSARY CELEBRATIONS.

Pupils from the girls' school in Jesmond learned about the habits of bees, heard the challenges facing beekeepers in this country and the developing world and then enjoyed the fruits of their work in a product tasting session.

Chino said: "Shared Interest was one of the first businesses to lend to us so we could improve our honey processing facilities. We borrowed funds again a few years ago to diversify into blueberry production.

"I have really enjoyed explaining about our work and lives to the children in the school. My main message to the pupils is how bees play an important role in the environment benefitting the entire community."

Hilary French, Headmistress at Newcastle High, said: "The girls were absolutely fascinated by the importance and complexity of beekeeping. The event was a fabulous opportunity to endorse messages about protecting our environment and supporting developing countries through ethical trading."

Apicoop has been a customer with Shared Interest since 2002, and is made up of nine producer groups representing 600 individuals. They have continued to grow, counting Traidcraft and Oxfam as sustainable customers and can now claim to be the world's main supplier of Fairtrade honey.



Chino hands out the Traidcraft Geobars that contain Apicoop Fairtrade honey and blueberries.



REACHING NEW HEIGHTS IN IVORY COAST

COCOPACK is a Fairtrade coconut producer based in Ivory Coast – the first organisation to obtain FLO certification for coconut in Africa, and the first coconut producer Shared Interest has financed.

A family initiative which has grown over the years in terms of production, sales and management capacity, COCOPACK primarily produces coconuts for export. In 2014, in order to expand and strengthen their business relationship their buyer Agrofair introduced them to Fairtrade.

COCOPACK is a major employer in Grand Bassam, especially of women who make up more than 70% of the workforce. The company has facilitated training for employees and provided development opportunities. The plantation workers and farmers have also been trained on good agricultural practices and on the issue of child labour, which is prevalent in Ivory Coast.

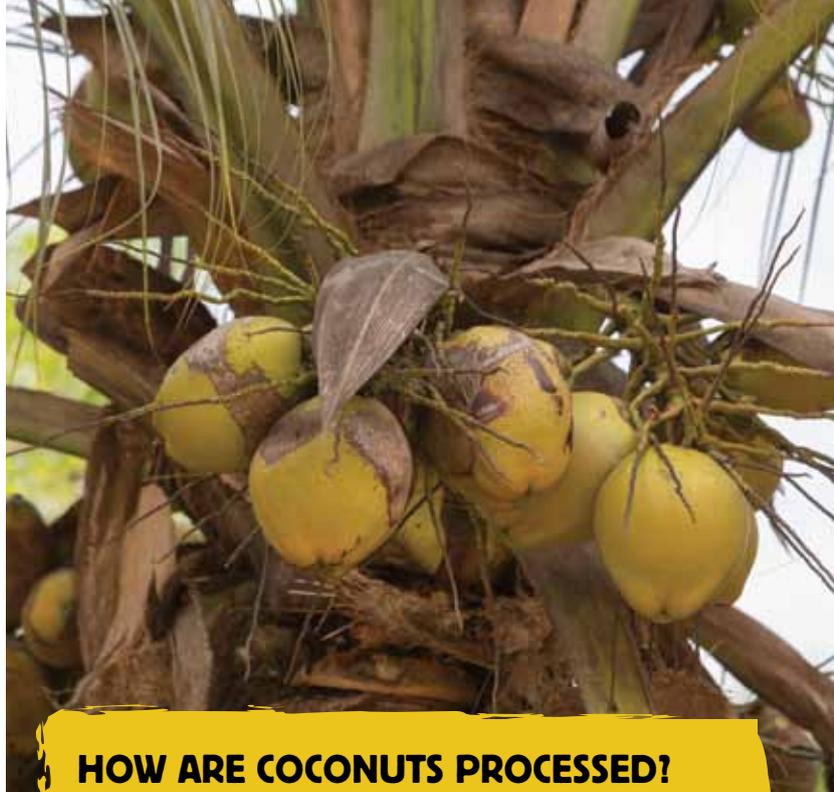
The organisation suffered during the Ivorian crisis of 2010/11 when foreign investors, especially the French, were targeted by political activists. This led to the eviction of COCOPACK from its place of operation in Abidjan and a relocation to the factories to Grand Bassam. The combined effect of the political crisis and the factory move led to losses, putting the organisation under financial pressure - hence the need for external financial support.

COCOPACK has been operating in Ivory Coast for more than 10 years and has grown quickly. The mission of the organisation is to respond to food security and environmental protection concerns and to provide quality products to its European buyers. The first container was exported in 2001 and from an export volume of 100 metric tonnes, the company is now exporting on average two containers each week with a total of 5,000 metric tonnes a year.



COCOPACK is using a Shared Interest loan to grow the business to meet market demands. The loan will help them acquire moveable equipment, including two tractors as well as equipping the factories with tools to improve productivity. The loan will also go towards renovation and expansion of the fresh fruits processing plant. They expect to increase this line of activity by 40% when the renovation and expansion works are completed.

“WE ARE DELIGHTED TO HAVE RECEIVED THE LOAN FROM SHARED INTEREST. THIS WILL ENABLE US TO SOLVE A NUMBER OF CHALLENGES. THE LOAN WILL ALLOW US TO PURCHASE A TRACTOR, WHICH WILL IMPROVE EFFICIENCY IN THE COCONUT PLANTATION BASED IN SASSANDRA, 300KMS FROM ABIDJAN. IT WILL ALSO HELP US TO UPGRADE OUR FRUIT PROCESSING PLANT BASED IN GRAND BASSAM AS WELL AS REPLACE AND IMPROVE PERSONAL PROTECTIVE EQUIPMENT.” - RENAUD GOIRAND, COCOPACK



HOW ARE COCONUTS PROCESSED?

COCOPACK's main product is dry coconut which is exported for direct consumption or used in pastry.

Coconut (Hybrid) is grown naturally in many countries in Africa. Ivory Coast has the largest volume in West Africa. The term coconut can refer to the entire coconut palm, the seed, or the fruit, which, botanically, is a drupe, not a nut.

The process goes through the following stages:

- Harvesting – is done manually by hired labourers who climb the coconut trees with cutlasses and cut the fruits by bunch.
- Collection & Grouping – is also done manually and generally by women who gather the fruits according to their trees for traceability purposes.
- Haulage – of fruits is done by a third party under the supervision of a Station Officer from COCOPACK. The haulage is done the same day of harvest to avoid theft of fruits from the farms.
- Storage – the raw fruits are stored in cages of 1,000 pieces each.
- De-husking – this process consists of removing the husk from the fruit with a machine.
- Calibration – After the de-husking the fruit is weighed on electronic scales and stored in different cages according to size and weight.
- Conditioning – this process consists of removing pieces of husk that still remain on the fruit and checking whether germination has begun or not.
- Packaging – the fruit are packaged in boxes of six to 10 fruits according to size and weight for export.
- Expedition – is done by refrigerated containers that are loaded at COCOPACK's premises.

LOOKING BEHIND THE GLITZ OF GOLD

The Fairtrade Foundation states on its website: 'Gold is a symbol of love, power, and wealth the world-over, but look behind the glitz and the reality is not so glamorous...'

Moreover, for many, the reality is working in dangerous surroundings where the extraction process poses serious health risks, mainly from the chemicals involved. As the gold miners are right at the bottom of the supply chain, they are offered very little for what they extract, although the final product can sell for a small fortune, with consumers worldwide spending around £100 billion a year on this precious metal.

Aurelsa is a private company looking to change that. Acting co-operatively, this organisation is located in the Ayachucho region nestled in the central mountains of Peru. They will use a Shared Interest lending facility to buy equipment for mineral extraction and gold processing, which will improve productivity and subsequently their capacity.

This is vital for Aurelsa as they have reached a maximum production capacity of 2.5kg of gold per month and are unable to continue growing unless major production investments are implemented.



Fairtrade gold producers (Image by Nigel Wright courtesy of Fairtrade Foundation)

Aurelsa manages its operations in accordance with both Fairtrade and FairMined (FM) certifications and complies with the Peruvian mining law, being audited twice per year by the Regional Government. The processing plant has been built away from the community in order to reduce potential health and safety issues. The surrounding area is barren; no animals graze there and no crops are grown there in order to avoid possible contamination. There are also no rivers or water springs nearby.



Prior to entering the mine every day, the workers receive some brief training and a reminder of the safety procedures. Once a week, they receive more in-depth training. They wear special clothing in order to protect themselves from the dust and the necessary chemicals used in the process. Chemicals are only handled by specially trained workers and continuous plant maintenance is carried out to ensure that fumes are not able to escape into the atmosphere.

Prices and market of gold are volatile as it is a commodity affected by several global trends. However, for Fairtrade gold, miners receive a guaranteed Fairtrade Minimum Price and also benefit from an additional Fairtrade premium to invest in improving their business or in community projects such as education, clean water and healthcare.



PEARLS OF SAMARKAND, TREASURES OF THE SILK ROAD

Lemberona is a fair trade buyer of a wide range of high quality organic dried fruits, herbs and nuts, with the majority of their producers based in Uzbekistan. Starting out in 2010 this family-owned business has over 170 organic fair trade products, which they stock in Austria for clients across Europe.

Directly impacting more than 10,000 people, Lemberona enables farmers to sell their products with a higher value in the international market instead of locally. Lemberona uses part of their profit to provide assistance to their producers, especially the Uzbek farmers by providing equipment, inviting them to attend conferences or to visit their premises in Vienna, in order to gain a better understanding of the European requirements and see the finished goods being produced.

Lemberona works closely with their farmer groups providing workers with the security of money in advance of harvests to ensure fairness and sustainability.

“SOCIAL RESPONSIBILITY, ORGANIC AGRICULTURE AND HUMANE FAIR TRADE ARE OUR CORNER STONES AS WELL AS A RESPECTFUL TREATMENT OF OUR EARTH.” MANAGING DIRECTOR, ELMIRA BERTAGNOLI



Lemberona gives Shared Interest the chance to reach producers in countries where providing direct finance is not possible.

Since working with Shared Interest, Lemberona has been able to improve their solar-operated drying system, which increases the drying to 24 hours a day. They have also been able to expand their product range and become members of WFTO.



CASE STUDY

Turkiston Gulba, Turob Bobo and Dustkul Bogi are the three Fairtrade certified smallholder farmers who produce a wide range of organic products. The products are mostly supplied to processor and exporter Silk Road Organic Foods in Samarkand. The representatives of Silk Road Organic Foods train the farmer on planting and growing conditions for organic products even bringing external consultants from Austria.

VOICE FROM THE COUNCIL

I have recently been recognised as a Rotary Champion of Change at an awards event at the House of Lords. In my working life I always equated change with opportunity and when I was contacted out of the blue by Shared Interest Company Secretary Tim Morgan to inform me that I had been selected as a random candidate for the Council of Shared Interest my immediate instinct was to accept the invitation. Little did I imagine how immersed I would become in the complex workings of the Society and the Foundation, with the added excitement of contributing to the strategic review.

As chairman of the Jersey Fairtrade Island Group I have a good understanding and experience of Fairtrade and working with the dedicated staff at the Fairtrade Foundation, and I sense the same commitment and passion is at the heart of the team led by Patricia Alexander. As I make my epic journeys between Jersey and Newcastle for council meetings, I use the time to review agenda items, minutes of previous meetings and the extensive briefing notes and data reports that accompany each meeting.

It is a real privilege to engage with experts who offer their wisdom and experience to guide us in our deliberations. Members of Council may not be professionals in global trade but we bring a variety of experiences to our meetings and do make a sincere and genuine endeavour to represent the interests and concerns of members in Shared Interest to senior managers and the Board.



Tony Allchurch photographed at our recent AGM

Jersey Fairtrade invests its funds in a group account and Shared Interest is on the agenda for every monthly committee meeting. This accords well with the “members at our heart” strategic pathway where we need to remain sensitive to the expectations of existing members whilst also seeking to be relevant and attractive to new generations of supporters and investors. Many voluntary organisations have surplus funds on deposit in banks, but how much better if they can be persuaded to invest in Shared Interest and know that those monies are working effectively to enable poor and disadvantaged people to work their way out of poverty.

Tony Allchurch

Contact: sicouncil@shared-interest.com

PLEASE CHECK YOUR STATEMENT

Please check your statement as we have an unidentified standing order of £5 per month, and two further unidentified investments this financial year. For identification purposes, when making payments into your Share Account, please remember to use your Share Account Number. You will find this number at the top of your statement, or on the Secure Area if you have online access. It is ten digits long and begins with 10.

If you think you may have forgotten to use your account number in the past, please get in touch with our membership team as we do have some unidentified member funds. (Tel: 0191 233 9102)

For members needing to make changes to their account details such as change of address or name, we require these alterations to be verified with a signature. We appreciate that people's signatures can change over time. If we are not able to match your signature with the one we hold on our system, then we will contact you for further identification. The security of funds invested in Shared Interest is a priority for us and we hope you will understand us taking these extra steps to protect your personal details.

CONTACT US

Shared Interest Society
2 Cathedral Square
Groat Market
Newcastle upon Tyne
NE1 1EH
0191 233 9102

 @SharedInterest

membership@shared-interest.com
www.shared-interest.com



Quarterly Return is the newsletter of Shared Interest Society.

Shared Interest Society Ltd is a fair trade lending organisation which is a member of Co-operatives UK. It uses the pooled investments of its members in the UK to effect real and lasting improvements to people's lives in the developing world.

Shared Interest Society Ltd is registered with the Registrar of Mutual Societies, number 27093R.

The Directors decide on what the interest rate payable to members will be.

From 1 October 2011 the interest rate has been 0.5%.



QR is printed on paper from sustainable, well managed sources certified by the Forest Stewardship Council.